

## Fill in this information to identify the case:

Debtor 1 William A Cavins and Jaci L Cavins

Debtor 2  
(Spouse, if filing) \_\_\_\_\_

United States Bankruptcy Court for the: Southern District of Illinois

Case number 1940920

## Official Form 410S1

## Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

## Name of creditor:

Wells Fargo Bank, N.A.

Court claim no. (if known): 3

## Date of payment change:

Must be at least 21 days after date of this notice

12/01/2020

## New total payment:

Principal, interest, and escrow, if any \$ 274.28

Last 4 digits of any number you use to identify the debtor's account:

5 5 8 6**Part 1: Escrow Account Payment Adjustment**

## 1. Will there be a change in the debtor's escrow account payment?

☐ No

☒ Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why:

Current escrow payment: \$ 112.75New escrow payment: \$ 111.30**Part 2: Mortgage Payment Adjustment**

## 2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?

☒ No

☐ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why:

Current interest rate: \_\_\_\_\_%

New interest rate: \_\_\_\_\_%

Current principal and interest payment: \$ \_\_\_\_\_

New principal and interest payment: \$ \_\_\_\_\_

**Part 3: Other Payment Change**

## 3. Will there be a change in the debtor's mortgage payment for a reason not listed above?

☒ No

☐ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement.  
(Court approval may be required before the payment change can take effect.)

Reason for change:

Current mortgage payment: \$ \_\_\_\_\_

New mortgage payment: \$ \_\_\_\_\_

**Part 4: Sign Here**

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.



I am the creditor.



I am the creditor's authorized agent.

**I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.**



/s/Emily Marchino

Date 10/09/2020

Signature

Print: MARCHINO, EMILY

First Name

Middle Name

Last Name

VP Loan Documentation

Title

Company Wells Fargo Bank, N.A.

Address MAC N9286-01Y

Number Street

1000 Blue Gentian Road

Address 2

Eagan

MN

55121-7700

City

State

ZIP Code

Contact phone 800-274-7025

NoticeOfPaymentChangeInquiries@wellsfargo.com

Email

Southern District of Illinois

Chapter 13 No. 1940920  
Judge: Laura K. Grandy

In re:

William A Cavins and Jaci L Cavins

Debtor(s).

## **CERTIFICATE OF SERVICE**

I hereby certify that this Notice, including all attachments, is being served on or before October 13, 2020 via filing with the US Bankruptcy Court's CM ECF system or by mailing or providing a copy of this document to a vendor for mailing: By U.S. Postal Service First Class Main Postage Prepaid or FedEx.

Debtor:

By U.S. Postal Service First Class Mail Postage Prepaid or FedEx

William A Cavins and Jaci L Cavins  
608 S. Royal St.

Royalton IL 62983

By U.S. Postal Service First Class Mail Postage Prepaid or FedEx

N/A

Debtor's Attorney:

By Court's CM/ECF system registered email address

Patrick M McCann  
McCann and McCann  
105 E Walnut St

Murphysboro IL 62966

By Court's CM/ECF system registered email address

N/A

Trustee:

By Court's CM/ECF system registered email address

Russell C Simon  
Chapter 13 Trustee  
24 Bronze Pointe

Swansea IL 62226

/s/Emily Marchino

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VP Loan Documentation  
Wells Fargo Bank, N.A.



HOME  
MORTGAGE

Return Mail Operations  
PO Box 14547  
Des Moines, IA 50306-4547

Escrow Review Statement

For informational purposes only

Statement Date:

October 6, 2020

Loan number:

Property address:

608 S ROYAL  
ROYALTON IL 62983-1303

WILLIAM A CAVINS  
608 S ROYAL  
ROYALTON IL 62983

### Customer Service



Online  
wellsfargo.com



Telephone  
1-800-340-0473



Correspondence  
PO Box 10335  
Des Moines, IA 50306



Hours of operation  
Mon - Fri 7 a.m. - 7 p.m. CT



To learn more, go to:  
wellsfargo.com/escrow

We accept telecommunications relay service calls

**PLEASE NOTE:** If you are presently seeking relief (or have previously been granted relief) under the United States Bankruptcy Code, this statement is being sent to you for informational purposes only. The summaries below are based on the terms of the loan and are provided for informational purposes only.

These amounts are governed by the terms of the loan unless otherwise reduced by an order of the bankruptcy court. Because the amounts billed for the escrow items can change over time, we review the escrow account at least once per year to ensure there will be enough money to make these payments. Once the review is complete, we send the escrow review statement, also known as the escrow account disclosure statement.

Here's what we found:

- **Required minimum balance:** The escrow account balance is projected to be above the required minimum balance. This means there is an **overage**.

If payments required under the bankruptcy plan have not been made, any escrow overage will be held in the escrow account.

- **Payments:** As of the **December 1, 2020** payment, the contractual portion of the escrow payment **decreases**.

The escrow account has an overage of  
**\$12.07**

## Part 1 - Mortgage payment

### New Payment

The new total payment will be **\$274.28**

|                           | Previous payment through<br>11/01/2020 payment date | New payment beginning with<br>the 12/01/2020 payment |
|---------------------------|---|--|
| Principal and/or interest | <b>\$162.98</b>                                     | <b>\$162.98</b>                                      |
| Escrow payment            | <b>\$112.75</b>                                     | <b>\$111.30</b>                                      |
| Total payment amount      | <b>\$275.73</b>                                     | <b>\$274.28</b>                                      |

### No action required

Starting **December 1, 2020** the new contractual payment amount will be **\$274.28**

See Page 2 for additional details.

## Part 2 - Payment calculations

For the past review period, the amount of the escrow items was \$1,335.58. For the coming year, we expect the amount paid from escrow to be \$1,335.58.

### How was the escrow payment calculated?

To determine the escrow payment, we add the projected escrow items to be paid over the next 12 months. We base these projected amounts on any escrow items that may have been paid in the past and any future anticipated payments to be made. We then divide the amounts by 12 payments to determine the escrow amount.

The chart below includes any actual escrow disbursements as well as any shortage that may have been identified for the past three analysis periods up through the date of the analysis.

### Escrow comparison

|                                  | 12/18 - 11/19<br>(Actual) | 12/19 - 11/20<br>(Actual) | 01/20 - 10/20<br>(Actual) | 12/20 - 11/21<br>(Projected) |   | # of<br>months |   | New monthly<br>escrow<br>amount |
|----------------------------------|---------------------------|---------------------------|---------------------------|------------------------------|---|----------------|---|---------------------------------|
| Property taxes                   | \$371.02                  | \$353.58                  | \$353.58                  | \$353.58                     | ÷ | 12             | = | \$29.47                         |
| Property insurance               | \$982.00                  | \$982.00                  | \$982.00                  | \$982.00                     | ÷ | 12             | = | \$81.83                         |
| <b>Total taxes and insurance</b> | \$1,353.02                | \$1,335.58                | \$1,335.58                | \$1,335.58                   | ÷ | 12             | = | <b>\$111.30</b>                 |
| Escrow shortage                  | \$74.63                   | \$270.57                  | \$0.00                    | \$0.00                       |   |                |   |                                 |
| <b>Total escrow</b>              | \$1,427.65                | \$1,606.15                | \$1,335.58                | \$1,335.58                   |   |                |   | \$111.30                        |

### Projected escrow account activity over the next 12 months

To determine if there will be a shortage or overage in the account, we calculate whether the amount of the lowest projected escrow balance will be greater or less than the required minimum balance. This is determined by subtracting the required minimum balance from the lowest projected balance. If the outcome is positive, there is an overage. If it is negative, there is a shortage. The calculation is below:

|   |   |                 |   |
|---|---|-----------------|---|
| Lowest projected escrow balance April, 2021         |   | <b>-\$34.90</b> | (Calculated in Part 3 - Escrow account projections table) |
| Bankruptcy adjustment <sup>†</sup>                  | + | <b>\$269.57</b> |   |
| Minimum balance for the escrow account <sup>‡</sup> | - | <b>\$222.60</b> | (Calculated as: \$111.30 X 2 months)                      |
| <b>Escrow overage</b>                               | = | <b>\$12.07</b>  |   |

<sup>†</sup>This adjustment of \$269.57, is the remaining amount of the pre-petition escrow shortage included in our proof of claim being paid through the confirmed bankruptcy plan.

<sup>‡</sup>The minimum balance includes a cash reserve to help cover any increase in taxes and/or insurance. To calculate the cash reserve for the escrow account, we add the yearly escrow payments, and divide by 12. We take this amount and multiply it by 2 as allowed by state laws and/or the mortgage contract to determine the cash reserve.

**Part 3 - Escrow account projections**

Escrow account projections from December, 2020 to November, 2021

| Date     | Payments to escrow | What we expect to pay out | Description              | Projected escrow balance | Balance required in the account |
|----------|--------------------|---------------------------|--------------------------|--------------------------|---------------------------------|
| Nov 2020 |                    |                           | Starting balance         | \$390.60                 | \$648.10                        |
| Dec 2020 | \$111.30           | \$0.00                    |                          | \$501.90                 | \$759.40                        |
| Jan 2021 | \$111.30           | \$0.00                    |                          | \$613.20                 | \$870.70                        |
| Feb 2021 | \$111.30           | \$0.00                    |                          | \$724.50                 | \$982.00                        |
| Mar 2021 | \$111.30           | \$0.00                    |                          | \$835.80                 | \$1,093.30                      |
| Apr 2021 | \$111.30           | \$982.00                  | ILLINOIS FAIR PLAN       | <b>-\$34.90</b>          | <b>\$222.60</b>                 |
| May 2021 | \$111.30           | \$0.00                    |                          | \$76.40                  | \$333.90                        |
| Jun 2021 | \$111.30           | \$176.79                  | FRANKLIN COUNTY(1)(5)(W) | \$10.91                  | \$268.41                        |
| Jul 2021 | \$111.30           | \$0.00                    |                          | \$122.21                 | \$379.71                        |
| Aug 2021 | \$111.30           | \$176.79                  | FRANKLIN COUNTY(1)(5)(W) | \$56.72                  | \$314.22                        |
| Sep 2021 | \$111.30           | \$0.00                    |                          | \$168.02                 | \$425.52                        |
| Oct 2021 | \$111.30           | \$0.00                    |                          | \$279.32                 | \$536.82                        |
| Nov 2021 | \$111.30           | \$0.00                    |                          | \$390.62                 | \$648.12                        |
| Totals   | \$1,335.60         | \$1,335.58                |                          |                          |                                 |

**Part 4 - Escrow account history**

Escrow account activity from January, 2020 to November, 2020

| Date                | Deposits to escrow |            |            | Payments from escrow |            |            | Description              | Escrow balance |            |             |
|---------------------|--------------------|------------|------------|----------------------|------------|------------|--------------------------|----------------|------------|-------------|
|                     | Actual             | Projected  | Difference | Actual               | Projected  | Difference |                          | Actual         | Projected  | Difference  |
| Jan 2020            |                    |            |            |                      |            |            | Starting Balance         | \$373.18       | \$756.50   | -\$383.32   |
| Jan 2020            | \$0.00             | \$112.75   | -\$112.75  | \$0.00               | \$0.00     | \$0.00     |                          | \$373.18       | \$869.25   | -\$496.07   |
| Feb 2020            | \$112.75           | \$112.75   | \$0.00     | \$0.00               | \$0.00     | \$0.00     |                          | \$485.93       | \$982.00   | -\$496.07   |
| Mar 2020            | \$112.75           | \$112.75   | \$0.00     | \$982.00             | \$0.00     | \$982.00   | ILLINOIS FAIR PLAN       | -\$383.32      | \$1,094.75 | -\$1,478.07 |
| Apr 2020            | \$112.75           | \$112.75   | \$0.00     | \$0.00               | \$982.00   | -\$982.00  | ILLINOIS FAIR PLAN       | -\$270.57      | \$225.50   | -\$496.07   |
| May 2020            | \$112.75           | \$112.75   | \$0.00     | \$0.00               | \$0.00     | \$0.00     |                          | -\$157.82      | \$338.25   | -\$496.07   |
| Jun 2020            | \$225.50           | \$112.75   | \$112.75   | \$0.00               | \$185.51   | -\$185.51  | FRANKLIN COUNTY(1)(5)(W) | \$67.68        | \$265.49   | -\$197.81   |
| Jul 2020            | \$0.00             | \$112.75   | -\$112.75  | \$0.00               | \$0.00     | \$0.00     |                          | \$67.68        | \$378.24   | -\$310.56   |
| Aug 2020            | \$112.75           | \$112.75   | \$0.00     | \$176.79             | \$185.51   | -\$8.72    | FRANKLIN COUNTY(1)(5)(W) | \$3.64         | \$305.48   | -\$301.84   |
| Aug 2020            | \$0.00             | \$0.00     | \$0.00     | \$176.79             | \$0.00     | \$176.79   | FRANKLIN COUNTY(1)(5)(W) | -\$173.15      | \$305.48   | -\$478.63   |
| Sep 2020            | \$225.50           | \$112.75   | \$112.75   | \$0.00               | \$0.00     | \$0.00     |                          | \$52.35        | \$418.23   | -\$365.88   |
| Oct 2020 (estimate) | \$225.50           | \$112.75   | \$112.75   | \$0.00               | \$0.00     | \$0.00     |                          | \$277.85       | \$530.98   | -\$253.13   |
| Nov 2020 (estimate) | \$112.75           | \$112.75   | \$0.00     | \$0.00               | \$0.00     | \$0.00     |                          | \$390.60       | \$643.73   | -\$253.13   |
| Totals              | \$1,353.00         | \$1,240.25 | \$112.75   | \$1,335.58           | \$1,353.02 | -\$17.44   |                          |                |            |             |



